



Economic Development/Washington County 2010 STRATEGIC PLAN

EDWC MISSION STATEMENT

The mission of the Washington County Economic Development Corporation, a county-wide public/private partnership doing business as Economic Development/Washington County, is to support and nurture the economy in Washington County.

INTERNAL VISION STATEMENT

EDWC will be the premier public/private partnership providing sustained leadership for the economic growth of the Washington County region.

STRATEGIC GOALS

I - GROW THE ECONOMY

Business Retention / Business Growth

*Recognized as the primary source of expansion/retention assistance
Guide requests to appropriate municipalities matching needs to ability to deliver
Create value by facilitating networking opportunities, governmental liaisons and other collaborative efforts
Develop and promote seminars and symposiums to support economic development*

Business Creation

*Provide useful links to resources
Identify sources of gap funding / long-term financing / angel networks*

Business Attraction

*Recognized as the primary source of business relocation assistance
Utilize regional and state partners to maximize effectiveness of attraction efforts*

Healthcare

*Address healthcare options that reduce healthcare expenditures
Promote a healthy workforce*

Workforce

*Highlight employment opportunities in the county
Identify emerging trends, promote, & support educational opportunities
Develop educational internship/apprenticeship opportunities to support business needs*

Tourism

*Create a vision for tourism for the county
Coordinate and support tourism recommendations in the county*

II - STRENGTHEN THE ORGANIZATIONAL STRUCTURE

Investors

*Promote awareness of services provided by EDWC
Promote success in the county, both by area firms and EDWC
Retain 100% of current investor base
Grow private investment by 10% per year
Maximize non-investor participation opportunities
Demonstrate and communicate value of EDWC*

Financing Tools

*Grow the capacity for funding through partnerships, grants, foundations
Loan out 90% of the available funds prudently
Develop awareness of financing tools available to businesses*