



Economic Development/Washington County 2009 STRATEGIC PLAN

EDWC MISSION STATEMENT

The mission of the Washington County Economic Development Corporation, a county-wide public/private partnership doing business as Economic Development/Washington County, is to support and nurture the economy in Washington County.

INTERNAL VISION STATEMENT

EDWC will be the premier public/private partnership providing sustained leadership for the economic growth of the Washington County region.

STRATEGIC GOALS

I - GROW THE ECONOMY

Business Retention / Business Growth

Recognized as the primary source of expansion assistance.

Maintain a focused existing business development program throughout the county.

Continue to expand upon the comprehensive local network by facilitating networking opportunities and other collaborative efforts.

Continue to coordinate seminars and symposiums in conjunction with our economic development partners.

Maintain, strengthen and expand relationships and networks with local business groups.

Business Attraction

Recognized as the primary source of business relocation assistance.

Utilize regional partners to maximize effectiveness of attraction efforts

Business Creation

Provide useful links to resources

Provide educational opportunities

Identify sources of gap funding / long-term financing / angel networks

Workforce

Highlight employment opportunities in the county

Stimulate communication with Human Resource professionals in the county

Tourism

Provide resources that will increase tourism expenditures in the county

II - STRENGTHEN THE ORGANIZATIONAL STRUCTURE

Investors

Develop and implement a local media and public relations program designed to enhance the awareness of services provided by EDWC.

Promote success in the county, both by area firms and EDWC

Retain 100% of current investor base

Grow non-governmental investment by 10% per year

Maximize non-investor opportunities

Financing Tools

Grow the capacity for funding

Loan out 90% of the available funds

Assume full financial administration of the RLF

Capitalize on support programs for awareness of financing tools